

THIRD
QUARTERLY
REPORT
MARCH
2015-2016



**DATA
TEXTILES
LIMITED**

CORPORATE INFORMATION

Board of Directors	Mr. Raheel Akhtar	Chief Executive
Directors	Mr. Nadeem Zar Mr. Shahid Saleem Mr. Aqib Riaz Sheikh Mr. Tahir Mehmood Mr. Shamim Ahmad Khan Mr. M. Naeem	
Company Secretary	Mr. Suhail Mehmood	
Audit Committee	Mr. Shamim Ahmad Khan Mr. Aqib Riaz Shiekh Mr. Muhammad Ayub Khan	Chairman Member Member
Bankers	Faysal Bank Limited National Bank of Pakistan NIB Bank Limited	
Auditors	M/s. Razaqat Mansha Mohsin Dossani Masoom and Co. Chartered Accountants 3 rd Floor, Sharjah Centre. 62 – Shadman Market, Lahore.	
Legal Advisor	Cornelius, Lane & Mufti	
Registered Office	3- A, Race View, Jail Road, Lahore	
Factory	56 – Kilometer, Multan Road Bhai Pheru, District Kasur.	

March 2016

Director's report

On behalf of the management of the company, I am presenting the third quarterly un-audited accounts for the period ended March 31, 2016. The results for the last nine months show a net loss of Rs. 0.117 million (March 2015: loss Rs. 0.227 million). Sales for the period were Rs. Nil (March 2015: Rs. Nil).

Acknowledgement

The management of the Company would like to thank all the individuals and staff members who have been associated with the Company for their support and cooperation. Further, we would also like to thank SECP and the management of PSX for their continued support and guidance.

For and on behalf of the Board



**Raheel Akhtar
Chief Executive Officer
Data Textiles Limited**

DATA TEXTILES LIMITED
INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2016

Un-audited	Audited
Mar-2016	Jun-15
Rupees	Rupees

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

SHARE CAPITAL

Authorised share capital

12,000,000 (2014: 12,000,000)

Ordinary shares of Rs.10/- each.

120,000,000	120,000,000
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Issued, subscribed & paid up capital

9,909,616 (2014: 9,909,616)

ordinary shares of Rs. 10 each

fully paid in cash consideration

99,096,160	99,096,160
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RESERVES

Share Capital

Unappropriated profit / (loss)

(143,121,043)	(143,077,020)
(44,024,883)	(43,980,860)

SURPLUS ON REVALUATION OF FIXED ASSETS

NON - CURRENT LIABILITIES

Long term finances

39,222,297	39,222,297
39,222,297	39,222,297

CURRENT LIABILITIES

Trade and other payables

7,107,994	7,107,994
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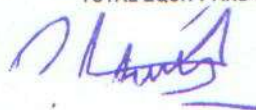
Provision for taxation

1,389,905	1,389,905
8,497,899	8,497,899

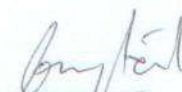
CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

3,695,313	3,739,336
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CHIEF EXECUTIVE
RAHEEL AKHTAR



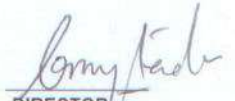
DIRECTOR
SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2016

	Un-audited Mar-2016 Rupees	Audited Jun-15 Rupees
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	359,186	403,209
Long term deposits and prepayments	-	-
Deferred tax assets - net	-	-
	359,186	403,209
CURRENT ASSETS		
Trade debts	-	-
Loans and advances	-	-
Tax refund due from the Government	3,111,393	3,111,393
Cash and bank balances	224,734	224,734
	3,336,127	3,336,127
TOTAL ASSETS	3,695,313	3,739,336

The annexed notes form an integral part of these financial statements.

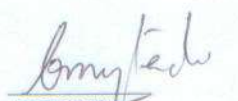

CHIEF EXECUTIVE
RAHEEL AKHTAR


DIRECTOR
SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Nine months ended		Three months ended	
	Mar-2016	Mar-2015	Mar-2016	Mar-2015
	Rupees		Rupees	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
Sales - Net	-	-	-	-
Cost of sales	-	-	-	-
Gross (Loss)	-	-	-	-
Selling and distribution expenses				
Administrative expenses	44,023	117,623	14,674	29,861
Operating (Loss)	(44,023)	(117,623)	(14,674)	(29,861)
Finance cost	-	-	-	-
	(44,023)	(117,623)	(14,674)	(29,861)
Other income / (loss)	-	-	-	-
(Loss) before taxation	(44,023)	(117,623)	(14,674)	(29,861)
Provision for Taxation	-	-	-	-
(Loss) after taxation	(44,023)	(117,623)	(14,674)	(29,861)
Earning/(Loss) per share basic and diluted	(0.004)	(0.012)	(0.001)	(0.003)

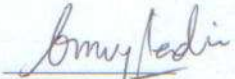

CHIEF EXECUTIVE
RAHEEL AKHTAR


DIRECTOR
SYED BASIM MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Nine months ended		Three months ended	
	Mar-2016	Mar-2015	Mar-2016	Mar-2015
	Rupees	Rupees	Rupees	Rupees
PROFIT/ (LOSS) FOR THE YEAR	(44,023)	(117,623)	(14,674)	(29,861)
Other comprehensive income for the period	-	-	-	-
Total comprehensive Income/(Loss) for the period	(44,023)	(117,623)	(14,674)	(29,861)
(Gain)/Loss on disposal of fixed assets	-	-	-	-
(Gain)/Loss on settlement with debtors	-	-	-	-
Profit/(loss) on waiver/settlement with creditors & others payable	-	-	-	-
Adjustment of deferred tax assets - net	-	-	-	-
Adjustment of unclaimed dividend	-	-	-	-


CHIEF EXECUTIVE
RAHEEL AKHTAR


DIRECTOR
SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
 INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2016

PARTICULARS	SHARE CAPITAL (Rs.)	REVENUE RESERVES (Rs.)	TOTAL (Rs.)	Surplus on revaluation of property, plant and equipment (Rs.)
Balance as at June 30, 2014	99,096,160	(142,745,696)	(43,649,536)	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Transfer from statement of other comprehensive income	-	(87,762)	(87,762)	-
Balance as at December 31, 2014	99,096,160	(142,833,458)	(43,737,298)	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Transfer from statement of other comprehensive income	-	(243,562)	(243,562)	-
Balance as at June 30, 2015	99,096,160	(143,077,020)	(43,980,860)	-
Surplus due to revaluation of property, plant & equipment	-	-	-	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Total comprehensive income	-	(44,023)	(44,023)	-
Balance as at March 31, 2016	99,096,160	(143,121,043)	(44,024,883)	-



CHIEF EXECUTIVE
 RAHEEL AKHTAR

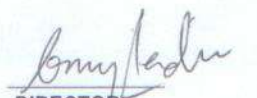


DIRECTOR
 SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Mar-2016 Rupees	Mar-2015 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(44,023)	(117,623)
Adjustments for non cash charges & other items		
Depreciation	44,023	52,743
Financial charges	-	-
Operating profit /(loss) before working capital changes	-	(64,880)
Working capital changes		
(Increase) /Decrease in current assets		
Trade debts	-	-
Tax refund due from the Government	-	-
Increase /(Decrease) in current liabilities		
Trade and other payables	-	64,880
Cash generated from /(utilized in) operation	-	-
Financial charges paid	-	-
Income tax paid	-	-
Net cash flow from /(utilized in) operating activities	-	-
CASH FLOW FROM INVESTING ACTIVITIES		
Security deposits	-	-
Proceeds from disposal of fixed assets	-	-
Net Cash flow from /(utilized in) investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts/ (payments) of long term loans	-	-
Net Cash flow from /(utilized in) financing activities	-	-
Net Increase / (Decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the year	224,734	224,734
Cash and cash equivalents at the end of the year	224,734	224,734


CHIEF EXECUTIVE
RAHEEL AKHTAR


DIRECTOR
SYED BASIL MUQTADIR