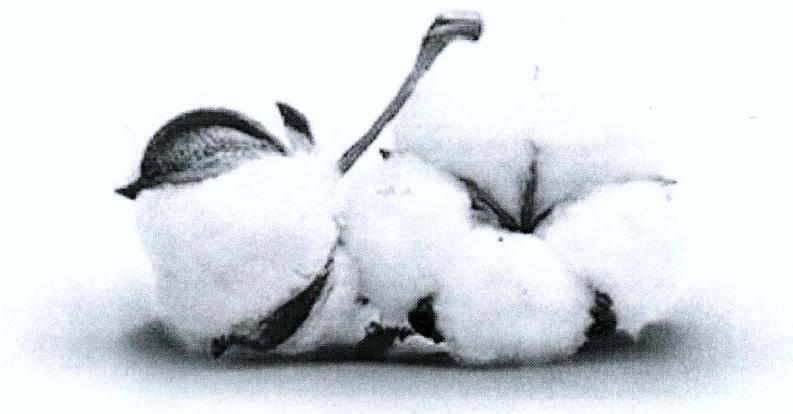


THIRD  
QUARTERLY  
REPORT  
MARCH  
2017 - 2018



**DATA  
TEXTILES  
LIMITED**

## CORPORATE INFORMATION

Board of Directors	Mohammad Hasan Nawaz Sheikh Muhammad Salman UI Haq Farria Nawaz	Chief Executive / Director Executive Director Chairperson / Non – Executive
Director	Syed Basil Muqtadir Farhan Abbas Nadeem Ahmed Syed Danyal Ahmed Shah	Non – Executive Director Non – Executive Director Independent Director Independent Director
Chief Financial officer	Shiekh Muhammad Salman UI Haq	
Company Secretary	Syed Farman Ali Gillani	
Audit Committee	Nadeem Ahmed Farhan Abbas Syed Basil Muqtadir	Chairman Member Member
HR & R Committee	Syed Basil Muqtadir Syed Danyal Ahmed Shah Farhan Abbas	Chairman Member Member
Auditors	Rafaqat Mansha Mohsin Dossani Masoom and Co	
Legal Advisor	Cornelius, Lane & Mufti	
Share Registrar	Data Textiles Limited Address: 19-J, 4 <sup>th</sup> Floor CCA, Phase-V, DHA, Lahore.	
Registered Office	Data Textiles Limited Address: 19-J, 4 <sup>th</sup> Floor CCA, Phase-V, DHA, Lahore.	
Address	Data Textiles Limited Address: 19-J, 4 <sup>th</sup> Floor CCA, Phase-V, DHA, Lahore. Email: <a href="mailto:contact@datatextile.com">contact@datatextile.com</a> Web: <a href="http://www.datatextile.com">www.datatextile.com</a> Phone No: 00 92 42 3577553	

## **Director's Report to the Shareholders**

We, the Board of Directors' of Data Textiles Limited are pleased to present our report on the reviewed financial statements of Company together with auditors' review thereon for the period ended March 31, 2018.

### **Operational Results**

The company did not make any sales during the period. The result for the period shows a loss of PKR 4,049,562 (9m2017: 36,864). Sales were Nil (9m2018 : Rs NIL). Losses have increased because the company is in the process of rehabilitation and has recognized and paid its charges & fees due to the CDC and the PSX

### **Future Outlook**

The company is contesting a winding up petition filed at the Lahore High Court. Our counsel believes that the company has a good basis to continue as a going concern as the management is making full effort to resolve all previous non-compliances so the petition is dismissed. During the period, the company submitted a detailed rehabilitation plan to the regulatory bodies including the PSX.

During the first quarter of the year our Chief Executive and Chairperson have expressed a Public Announcement of Intention to Acquire the majority shares of our company from the existing sponsors to assist with the rehabilitation of the company and move into more profitable ventures, as mentioned in the rehabilitation scheme. The acquirers filed and received a 90 day extension to the Public Announcement of intention to acquire Data Textiles Limited. The deal is subject to all regulatory approvals and the shareholders will be kept updated via regulatory filings.

### **Earnings / (loss) per share**


Loss per share is 0.409 for the period ended

### **Acknowledgements**

We want to thank everyone for the consistent support from all personnel and associates

For & on behalf of the Board of Directors

Lahore  
April 24, 2018

  
MOHAMMAD HASAN NAWAZ  
CHIEF EXECUTIVE

ڈائریکٹر رپورٹ برائے شیئر ہولڈرز/حصص داران

ہم، بورڈ آف ڈائریکٹرز داتا ٹیکسٹائل لمیٹڈ، اپنی کمپنی کی مالیاتی گوشوارے کی رپورٹ 31 مارچ 2018ء کے اختتام پر آڈیٹر کی نظر ثانی کے ساتھ پیش کرنے پر خوشی ہے۔

آپریٹنگ نتائج

اس دورانیہ مدت میں کمپنی نے کوئی فروخت نہیں کی۔ اس مدت/دورانیہ میں کمپنی کا نقصان ظاہر کرتا ہے پاکستانی روپے =/4,049,562 (9m2017:36,864/=)۔ فروخت Nil تھی (9m2018: Rs. NIL)۔ نقصانات میں اضافہ ہوا کیونکہ یہ تسلیم کیا گیا کہ کمپنی بحالی کے عمل میں ہے اور اسکی وجہ سے PSX اور CDC کے الزامات کی فیس کی ادائیگی کی۔

مستقبل کا نقطہ نظر

کمپنی مقابلہ کر رہی ہے پیشینہ کا جو کہ اب اختتام پر ہے لاہور ہائی کورٹ میں فائل کی گئی۔ ہمیں یقین ہے کہ کمپنی اس کو بہتر بنیاد پر جاری رکھے ہوئے ہے جیسا کہ انتظامیہ پچھلے جاری تمام غیر حل شدہ معاملات کو حل کرنے کی کوشش کر رہی ہے کہ پیشینہ کو مسترد کر دیا گیا۔ اس مدت کے دوران کمپنی نے ریگولیشنری باڈیز کو بحالی کا منصوبہ تفصیلی طور پر جمع کرایا/داخل کیا بمع PSX۔

سال کی پہلی سہ ماہی کے دوران ہمارے چیف ایگزیکٹو اور چیئر پرسن نے عوامی ارادے کے اظہار کا اعلان کیا کمپنی کے اکثریتی حصص حاصل کرنے کیلئے موجودہ اسپانسرز کی مدد سے کمپنی کی بحالی کی منصوبہ بندی ہوتا کہ کمپنی نفع بخش و پچرز میں منتقل ہو جیسا کہ بحالی اسکیم میں درج ہے۔ حاصل کرنے والوں نے فائل کیا اور داتا ٹیکسٹائل لمیٹڈ حاصل کرنے کے لیے عوامی اعلان میں 90 یوم کی توسیع کا ارادہ کیا۔

یہ ذیل شرط ہے ریگولیشنری کی منظوری سے اور حصصی یافتگان/شیئر ہولڈرز کو اپ ڈیٹ رکھا جائیگا ریگولیشنری فائل کے ذریعے۔

آمدنی/نقصان) فی شیئر

فی شیئر نقصان ہے 0.409 مدت/دورانیہ کے اختتام کیلئے۔

اعتراف

ہم متواتر حمایت پر تمام اہلکاروں اور ساتھیوں کا شکریہ ادا کرنا چاہتے ہیں۔

برائے اور بورڈ آف ڈائریکٹرز کی جانب سے

لاہور



دستخط: -Sd/-

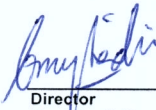
24 اپریل 2018ء

محمد حسن نواز  
چیف ایگزیکٹو

**DATA TEXTILES LIMITED**  
**INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT MARCH 31, 2018**

	Un-audited Mar-2018 Rupees	Audited Jun-17 Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
<b>SHARE CAPITAL</b>		
Authorised share capital 12,000,000 (2017: 12,000,000) Ordinary shares of Rs.10/- each.	<b>120,000,000</b>	<b>120,000,000</b>
Issued, subscribed & paid up capital		
9,909,616 (2017: 9,909,616) ordinary shares of Rs. 10 each fully paid in cash consideration	99,096,160	99,096,160
<b>RESERVES</b>		
Share Capital		
Unappropriated profit / (loss)	(147,953,432)	(143,903,870)
	(48,857,272)	(44,807,710)
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>		
	-	-
<b>NON - CURRENT LIABILITIES</b>		
Long term finances	39,222,297	39,222,297
	39,222,297	39,222,297
<b>CURRENT LIABILITIES</b>		
Trade and other payables	9,007,033	7,826,994
Loan from Director	2,838,551	-
Provision for taxation	1,389,905	1,389,905
	13,235,489	9,216,899
<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,600,514</b>	<b>3,631,486</b>


  
 Chief Executive  
 M. Hasan Nawaz

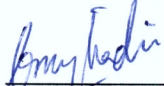
  
 Director  
 Syed Basil Muqtadir

**DATA TEXTILES LIMITED**  
**INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT MARCH 31, 2018**

	Un-audited Mar-2018 Rupees	Audited Jun-17 Rupees
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, plant and equipment	264,387	295,359
Long term deposits and prepayments	-	-
Deferred tax assets - net	-	-
	264,387	295,359
<b>CURRENT ASSETS</b>		
Trade debts	-	-
Loans and advances	-	-
Tax refund due from the Government	3,111,393	3,111,393
Cash and bank balances	224,734	224,734
	3,336,127	3,336,127
<b>TOTAL ASSETS</b>	<b>3,600,514</b>	<b>3,631,486</b>


*The annexed notes form an integral part of these financial statements.*

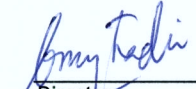
  
 Chief Executive  
 M. Hasan Nawaz

  
 Director  
 Syed Basil Muqtadir

**DATA TEXTILES LIMITED**  
**INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS MARCH 31, 2018**

	Nine months ended		Three months ended	
	Mar-2018 Rupees	Mar-2017 Rupees	Mar-2018 Rupees	Mar-2017 Rupees
Sales - Net	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross (Loss)</b>	-	-	-	-
Fee & Subscription	2,297,393	-	5,000	-
Administrative expenses	1,752,169	36,864	888,329	12,288
<b>Operating (Loss)</b>	<b>(4,049,562)</b>	<b>(36,864)</b>	<b>(893,329)</b>	<b>(12,288)</b>
Finance Cost	-	-	-	-
	(4,049,562)	(36,864)	(893,329)	(12,288)
Other income / (loss)	-	-	-	-
<b>(Loss) before taxation</b>	<b>(4,049,562)</b>	<b>(36,864)</b>	<b>(893,329)</b>	<b>(12,288)</b>
Provision for Taxation	-	-	-	-
<b>(Loss) after taxation</b>	<b>(4,049,562)</b>	<b>(36,864)</b>	<b>(893,329)</b>	<b>(12,288)</b>
<b>Earning/(Loss) per share basic and diluted</b>	<b>(0.409)</b>	<b>(0.004)</b>	<b>(0.090)</b>	<b>(0.001)</b>


  
 Chief Executive  
 M. Hasan Nawaz

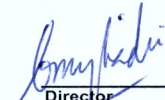
  
 Director  
 Syed Basil Muqtadir

**DATA TEXTILES LIMITED**  
**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2018**

	Nine months ended		Three month ended	
	Mar-18	Mar-17	Mar-18	Mar-17
	Rupees	Rupees	Rupees	Rupees
PROFIT/ (LOSS) FOR THE YEAR	(4,049,562)	(36,864)	(893,329)	(12,288)
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive Income/(Loss) for the period</b>	<b>(4,049,562)</b>	<b>(36,864)</b>	<b>(893,329)</b>	<b>(12,288)</b>

(Gain)/Loss on disposal of fixed assets	-	-	-	-
(Gain)/Loss on settlement with debtors	-	-	-	-
Profit/(loss) on waiver/settlement with creditors & others payable	-	-	-	-
Adjustment of deferred tax assets - net	-	-	-	-
Adjustment of unclaimed dividend	-	-	-	-


  
 Chief Executive  
 M. Hasan Nawaz

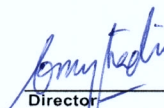
  
 Director  
 Syed Basil Muqtadir



**DATA TEXTILES LIMITED**  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2018**

PARTICULARS	SHARE CAPITAL (Rs.)	REVENUE RESERVES (Rs.)	TOTAL (Rs.)	Surplus on revaluation of property, plant and equipment (Rs.)
Balance as at June 30, 2016	99,096,160	(143,396,718)	(44,300,558)	-
Surplus due to revaluation of property, plant & equipment	-	-	-	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Total comprehensive Income	-	(24,576)	(24,576)	-
Balance as at December 31, 2016	99,096,160	(143,421,294)	(44,325,134)	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Transfer from statement of other comprehensive income	-	(482,576)	(482,576)	-
Balance as at June 30, 2017	99,096,160	(143,903,870)	(44,807,710)	-
Surplus due to revaluation of property, plant & equipment	-	-	-	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Total comprehensive Income	-	(4,049,562)	(4,049,562)	-
Balance as at March 31, 2018	99,096,160	(147,953,432)	(48,857,272)	-

  
 Chief Executive  
 M. Hasan Nawaz

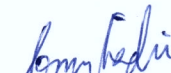
  
 Director  
 Syed Basil Muqtadir

**DATA TEXTILES LIMITED**  
**INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS MARCH 31, 2018**

	Mar-2018 Rupees	Mar-2017 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(4,049,562)	(36,864)
<b>Adjustments for non cash charges &amp; other items</b>		
Depreciation	30,973	36,864
Financial charges	-	-
<b>Operating profit /(loss) before working capital changes</b>	(4,018,589)	-
<b>Working capital changes</b>		
<b>(Increase) /Decrease in current assets</b>		
Trade debts	-	-
Tax refund due from the Government	-	-
<b>Increase /(Decrease) in current liabilities</b>		
Loan from Director	2,838,550	-
Trade and other payables	1,180,039	-
<b>Cash generated from /(utilized in) operation</b>	-	-
Financial charges paid	-	-
Income tax paid	-	-
<b>Net cash flow from /(utilized in) operating activities</b>	-	-
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	-
Security deposits	-	-
Proceeds from disposal of fixed assets	-	-
<b>Net Cash flow from /(utilized in ) investing activities</b>	-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Receipts/ (payments) of long term loans	-	-
<b>Net Cash flow from /(utilized in ) financing activities</b>	-	-
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	-	-
<b>Cash and cash equivalents at the beginning of the year</b>	224,734	224,734
<b>Cash and cash equivalents at the end of the year</b>	<b>224,734</b>	<b>224,734</b>

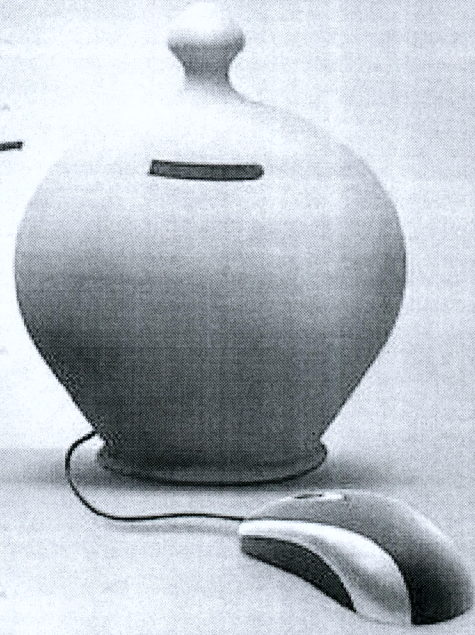


CHIEF EXECUTIVE  
 RAHEEL AKHTAR



DIRECTOR  
 SYED BASIL MUQTADIR

## سرمایہ کاری کی آگاہی کے لیے انتقلا بی اقدام



### جہاں رہیے، آگاہ رہیے

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سرمایہ کاری سے متعلق ہر قسم کی معلومات فراہم کرتا ہے، تاکہ آپ ایک اچھی  
سرمایہ کاری کا فیصلہ کر سکیں۔ منجانبی میں ملنے والے پبلشنگز، ایسٹیمٹس، سٹاک  
کیپٹل مارکیٹ، ایگزیکٹو کنٹینٹ اور انٹرنیٹ بینک ویڈیو میں سرمایہ کاری سے  
متعلق آپ کے سوالات کے جوابات فراہم کرتا ہے، اور ساتھ ہی آن لائن ٹولز کے  
ذریعے کھیلی کھیل میں منافع بخش سرمایہ کاری کے سلسلے میں آگاہ رہنمائی بھی  
فراہم کرتا ہے۔

مفت آن لائن ٹولز:

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- باک ٹریڈنگ
- ایسٹیمٹس
- ایگزیکٹو کنٹینٹ
- نیوز لیٹر سبسکرپشن
- ریسک پروفاکٹر

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






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