

THIRD
QUARTERLY
REPORT
MARCH
2016-2017



**DATA
TEXTILES
LIMITED**

CORPORATE INFORMATION

| | | |
|--------------------|--|------------------------------|
| Board of Directors | Mr. Raheel Akhtar | Chief Executive |
| Directors | Mr. Nadeem Zar Mr. Shahid Saleem Mr. Aqib Riaz Sheikh Mr. Tahir Mehmood Mr. Shamim Ahmad Khan Mr. M. Naeem | |
| Company Secretary | Mr. Suhail Mehmood | |
| Audit Committee | Mr. Shamim Ahmad Khan Mr. Aqib Riaz Shiekh Mr. Muhammad Ayub Khan | Chairman Member Member |
| Bankers | Faysal Bank Limited National Bank of Pakistan NIB Bank Limited | |
| Auditors | M/s. Razaqat Mansha Mohsin Dossani Masoom and Co. Chartered Accountants 3 rd Floor, Sharjah Centre. 62 – Shadman Market, Lahore. | |
| Legal Advisor | Cornelius, Lane & Mufti | |
| Registered Office | 3- A, Race View, Jail Road, Lahore | |
| Factory | 56 – Kilometer, Multan Road Bhai Pheru, District Kasur. | |

March 2017

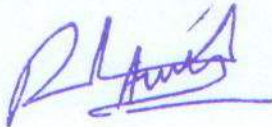
Director's report

On behalf of the management of the company, I am presenting the third quarterly un-audited accounts for the period ended March 31, 2017. The results for the last nine months show a net loss of Rs. 0.117 million (March 2016: loss Rs. 0.227 million). Sales for the period were Rs. Nil (March 2016: Rs. Nil).

Acknowledgement

The management of the Company would like to thank all the individuals and staff members who have been associated with the Company for their support and cooperation. Further, we would also like to thank SECP and the management of PSX for their continued support and guidance.

For and on behalf of the Board



Raheel Akhtar
Chief Executive Officer
Data Textiles Limited

DATA TEXTILES LIMITED
INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2017

| Un-audited Mar-2017 Rupees | Audited Jun-16 Rupees |
|----------------------------------|-----------------------------|
|----------------------------------|-----------------------------|

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

SHARE CAPITAL

Authorised share capital

12,000,000 (2014: 12,000,000)

Ordinary shares of Rs. 10/- each.

Issued, subscribed & paid up capital

| | |
|-------------|-------------|
| 120,000,000 | 120,000,000 |
|-------------|-------------|

9,909,616 (2014: 9,909,616)

ordinary shares of Rs. 10 each

fully paid in cash consideration

| | |
|------------|------------|
| 99,096,160 | 99,096,160 |
|------------|------------|

RESERVES

Share Capital

Unappropriated profit / (loss)

| | |
|---------------|---------------|
| (143,433,581) | (143,396,717) |
|---------------|---------------|

| | |
|--------------|--------------|
| (44,337,421) | (44,300,557) |
|--------------|--------------|

SURPLUS ON REVALUATION OF FIXED ASSETS

NON - CURRENT LIABILITIES

Long term finances

| | |
|------------|------------|
| 39,222,297 | 39,222,297 |
|------------|------------|

| | |
|------------|------------|
| 39,222,297 | 39,222,297 |
|------------|------------|

CURRENT LIABILITIES

Trade and other payables

| | |
|-----------|-----------|
| 7,368,994 | 7,368,994 |
|-----------|-----------|

Provision for taxation

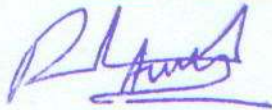
| | |
|-----------|-----------|
| 1,389,905 | 1,389,905 |
|-----------|-----------|

| | |
|-----------|-----------|
| 8,758,899 | 8,758,899 |
|-----------|-----------|

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

| | |
|-----------|-----------|
| 3,643,775 | 3,680,639 |
|-----------|-----------|



CHIEF EXECUTIVE
RAHEEL AKHTAR

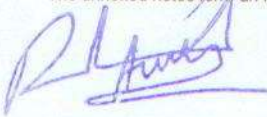


DIRECTOR
SYED BASIL MUQTADIR

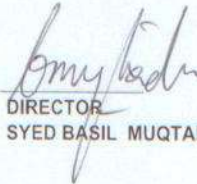
DATA TEXTILES LIMITED
INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2017

| | Un-audited Mar-2017 Rupees | Audited Jun-16 Rupees |
|------------------------------------|----------------------------------|-----------------------------|
| ASSETS | | |
| NON - CURRENT ASSETS | | |
| Property, plant and equipment | 307,648 | 344,512 |
| Long term deposits and prepayments | - | - |
| Deferred tax assets - net | - | - |
| | 307,648 | 344,512 |
| CURRENT ASSETS | | |
| Trade debts | - | - |
| Loans and advances | - | - |
| Tax refund due from the Government | 3,111,393 | 3,111,393 |
| Cash and bank balances | 224,734 | 224,734 |
| | 3,336,127 | 3,336,127 |
| TOTAL ASSETS | 3,643,775 | 3,680,639 |

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE
 RAHEEL AKHTAR



DIRECTOR
 SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

| | Nine months ended | | Three months ended | |
|--|-------------------|-----------------|--------------------|-----------------|
| | Mar-2017 | Mar-2016 | Mar-2017 | Mar-2016 |
| | Rupees | | Rupees | |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited |
| Sales - Net | - | - | - | - |
| Cost of sales | - | - | - | - |
| Gross (Loss) | - | - | - | - |
| Selling and distribution expenses | | | | |
| Administrative expenses | 36,864 | 44,023 | 12,288 | 14,674 |
| Operating (Loss) | (36,864) | (44,023) | (12,288) | (14,674) |
| Finance cost | - | - | - | - |
| | (36,864) | (44,023) | (12,288) | (14,674) |
| Other income / (loss) | - | - | - | - |
| (Loss) before taxation | (36,864) | (44,023) | (12,288) | (14,674) |
| Provision for Taxation | - | - | - | - |
| (Loss) after taxation | (36,864) | (44,023) | (12,288) | (14,674) |
| Earning/(Loss) per share basic and diluted | (0.004) | (0.004) | (0.001) | (0.001) |

CHIEF EXECUTIVE
 RAHEEL AKHTAR

DIRECTOR
 SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

| | Nine months ended | | Three months ended | |
|--|-------------------|-----------------|--------------------|-----------------|
| | Mar-2017 | Mar-2016 | Mar-2017 | Mar-2016 |
| | Rupees | Rupees | Rupees | Rupees |
| PROFIT/ (LOSS) FOR THE YEAR | (36,864) | (44,023) | (12,288) | (14,674) |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive Income/(Loss) for the period | (36,864) | (44,023) | (12,288) | (14,674) |
| (Gain)/Loss on disposal of fixed assets | - | - | - | - |
| (Gain)/Loss on settlement with debtors | - | - | - | - |
| Profit/(loss) on waiver/settlement with creditors & others payable | - | - | - | - |
| Adjustment of deferred tax assets - net | - | - | - | - |
| Adjustment of unclaimed dividend | - | - | - | - |

CHIEF EXECUTIVE
RAHEEL AKHTAR

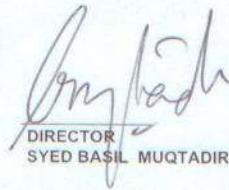
DIRECTOR
SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
 INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2017

| PARTICULARS | SHARE CAPITAL (Rs.) | REVENUE RESERVES (Rs.) | TOTAL (Rs.) | Surplus on revaluation of property, plant and equipment (Rs.) |
|---|---------------------|------------------------|--------------|---|
| Balance as at June 30, 2015 | 99,096,160 | (143,077,020) | (43,980,860) | - |
| Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation | - | - | - | - |
| Transfer from statement of other comprehensive income | - | (29,348) | (29,348) | - |
| Balance as at December 31, 2015 | 99,096,160 | (143,106,368) | (44,010,208) | - |
| Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation | - | - | - | - |
| Transfer from statement of other comprehensive income | - | (290,349) | (290,349) | - |
| Balance as at June 30, 2016 | 99,096,160 | (143,396,717) | (44,300,557) | - |
| Surplus due to revaluation of property, plant & equipment | - | - | - | - |
| Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation | - | - | - | - |
| Total comprehensive Income | - | (36,864) | (36,864) | - |
| Balance as at March 31, 2017 | 99,096,160 | (143,433,581) | (44,337,421) | - |



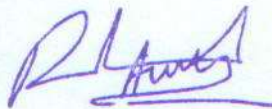
CHIEF EXECUTIVE
 RAHEEL AKHTAR



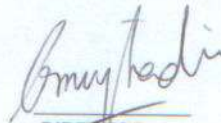
DIRECTOR
 SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

| | Mar-2017 Rupees | Mar-2016 Rupees |
|--|--------------------|--------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| (Loss) before taxation | (36,864) | (44,023) |
| Adjustments for non cash charges & other items | | |
| Depreciation | 36,864 | 44,023 |
| Financial charges | - | - |
| Operating profit /(loss) before working capital changes | - | - |
| Working capital changes | | |
| (Increase) /Decrease in current assets | | |
| Trade debts | - | - |
| Tax refund due from the Government | - | - |
| Increase /(Decrease) in current liabilities | | |
| Trade and other payables | - | - |
| Cash generated from /(utilized in) operation | - | - |
| Financial charges paid | - | - |
| Income tax paid | - | - |
| Net cash flow from /(utilized in) operating activities | - | - |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Security deposits | - | - |
| Proceeds from disposal of fixed assets | - | - |
| Net Cash flow from /(utilized in) investing activities | - | - |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Receipts/ (payments) of long term loans | - | - |
| Net Cash flow from /(utilized in) financing activities | - | - |
| Net Increase / (Decrease) in cash and cash equivalents | - | - |
| Cash and cash equivalents at the beginning of the year | 224,734 | 224,734 |
| Cash and cash equivalents at the end of the year | 224,734 | 224,734 |



CHIEF EXECUTIVE
RAHEEL AKHTAR



DIRECTOR
SYED BASIL MUQTADIR