

**FIRST
QUARTERLY
REPORT
SEPTEMBER
2016-2017
(UN-AUDITED)**



**DATA
TEXTILES
LIMITED**

CORPORATE INFORMATION

Board of Directors	Mr. Raheel Akhtar	Chief Executive
Directors	Mr. Nadeem Zar Mr. Shahid Saleem Mr. Aqib Riaz Sheikh Mr. Tahir Mehmood Mr. Shamim Ahmad Khan Mr. M. Naeem	
Company Secretary	Mr. Suhail Mehmood	
Audit Committee	Mr. Shamim Ahmad Khan Mr. Aqib Riaz Shiekh Mr. Muhammad Ayub Khan	Chairman Member Member
Bankers	Faysal Bank Limited National Bank of Pakistan NIB Bank Limited	
Auditors	M/s. Rifaqat Mansha Mohsin Dossani Masoom and Co. Chartered Accountants 3 rd Floor, Sharjah Centre. 62 – Shadman Market, Lahore.	
Legal Advisor	Cornelius, Lane & Mufti	
Registered Office	3- A, Race View, Jail Road, Lahore	
Factory	56 – Kilometer, Multan Road Bhai Pheru, District Kasur.	

September 2016

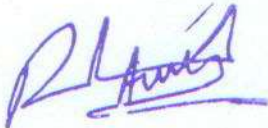
Director's report

On behalf of the management of the company, I am presenting the First quarterly un-audited accounts for the period ended September 30, 2016. The results for the last three months show a net loss of Rs. 0.012 million (September 2015: loss Rs. 0.014 million). Sales for the period were Rs. Nil (September 2015: Rs. Nil).

Acknowledgement

The management of the Company would like to thank all the individuals and staff members who have been associated with the Company for their support and cooperation. Further, we would also like to thank SECP and the management of PSX for their continued support and guidance.

For and on behalf of the Board



Raheel Akhtar
Chief Executive Officer
Data Textiles Limited

DATA TEXTILES LIMITED
INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2016

	Un-audited Sep-2016 Rupees	Audited Jun-16 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
SHARE CAPITAL		
Authorised share capital 12,000,000 (2014: 12,000,000) Ordinary shares of Rs. 10/- each.	120,000,000	120,000,000
Issued, subscribed & paid up capital		
9,909,616 (2014: 9,909,616) ordinary shares of Rs. 10 each fully paid in cash consideration	99,096,160	99,096,160
RESERVES		
Share Capital		
Unappropriated profit / (loss)	(143,409,005)	(143,396,717)
	(44,312,845)	(44,300,557)
SURPLUS ON REVALUATION OF FIXED ASSETS		
NON - CURRENT LIABILITIES		
Long term finances	39,222,297	39,222,297
	39,222,297	39,222,297
CURRENT LIABILITIES		
Trade and other payables	7,368,994	7,368,994
Provision for taxation	1,389,905	1,389,905
	8,758,899	8,758,899
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	3,668,351	3,680,639

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE
RAHEEL AKHTAR

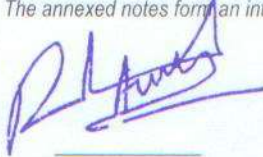


DIRECTOR
SYED BASIL MUQTADIR

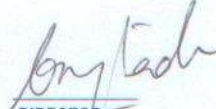
DATA TEXTILES LIMITED
INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2016

	Un-audited Sep-2016 Rupees	Audited Jun-16 Rupees
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	332,224	344,512
Long term deposits and prepayments	-	-
Deferred tax assets - net	-	-
	332,224	344,512
CURRENT ASSETS		
Trade debts	-	-
Loans and advances	-	-
Tax refund due from the Government	3,111,393	3,111,393
Cash and bank balances	224,734	224,734
	3,336,127	3,336,127
TOTAL ASSETS	3,668,351	3,680,639

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE
 RAHEEL AKHTAR



DIRECTOR
 SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	July to September	
	2016	2015
	Rupees	Rupees
Sales - Net	-	-
Cost of sales	-	-
Gross (Loss)	-	-
Selling and distribution expenses		
Administrative expenses	12,288	14,674
Operating (Loss)	(12,288)	(14,674)
Finance cost	-	-
	(12,288)	(14,674)
Other income / (loss)	-	-
(Loss) before taxation	(12,288)	(14,674)
Provision for Taxation	-	-
(Loss) after taxation	(12,288)	(14,674)
Earning/(Loss) per share basic and diluted	(0.001)	(0.001)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE
 RAHEEL AKHTAR

DIRECTOR
 SYED BASIL MUQTADIR

DATA TEXTILES LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER.30, 2016

	Sep-2016 Rupees	Sep-2015 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(12,288)	(14,674)
Adjustments for non cash charges & other items		
Depreciation	18,771	14,674
Financial charges	-	-
Operating profit /(loss) before working capital changes	6,483	-
Working capital changes		
(Increase) /Decrease in current assets		
Trade debts	-	-
Tax refund due from the Government	-	-
Increase /(Decrease) in current liabilities	-	-
Trade and other payables	-	-
Cash generated from /(utilized in) operation	6,483	-
Financial charges paid	-	-
Income tax paid	-	-
Net cash flow from /(utilized in) operating activities	6,483	-
CASH FLOW FROM INVESTING ACTIVITIES		
Security deposits	-	-
Proceeds from disposal of fixed assets	-	-
Net Cash flow from /(utilized in) investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts/ (payments) of long term loans	-	-
Net Cash flow from /(utilized in) financing activities	-	-
Net Increase / (Decrease) in cash and cash equivalents	6,483	-
Cash and cash equivalents at the beginning of the year	224,734	224,734
Cash and cash equivalents at the end of the year	224,734	224,734

CHIEF EXECUTIVE
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DIRECTOR
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DATA TEXTILES LIMITED

**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	July to september	
	2016	2015
	Rupees	Rupees
PROFIT/ (LOSS) FOR THE YEAR	(12,288)	(14,674)
Other comprehensive income for the period	-	-
Total comprehensive Income/(Loss) for the period	(12,288)	(14,674)

(Gain)/Loss on disposal of fixed assets

- -

(Gain)/Loss on settlement with debtors

- -

Profit/(loss) on waiver/settlement with creditors & others payable

- -

Adjustment of deferred tax assets - net

- -

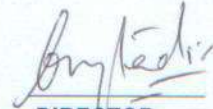
Adjustment of unclaimed dividend

- -

- -



**CHIEF EXECUTIVE
RAHEEL AKHTAR**

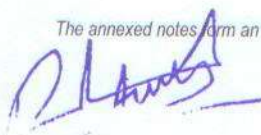


**DIRECTOR
SYED BASIL MUQTADIR**

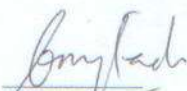
DATA TEXTILES LIMITED
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

PARTICULARS	SHARE CAPITAL (Rs.)	REVENUE RESERVES (Rs.)	TOTAL (Rs.)	Surplus on revaluation of property, plant and equipment (Rs.)
Balance as at June 30, 2015	99,096,160	(143,077,020)	(43,980,860)	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Transfer from statement of other comprehensive income	-	(29,348)	(29,348)	-
Balance as at December 31, 2015	99,096,160	(143,106,368)	(44,010,208)	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Transfer from statement of other comprehensive income	-	(290,349)	(290,349)	-
Balance as at June 30, 2016	99,096,160	(143,396,717)	(44,300,557)	-
Surplus due to revaluation of property, plant & equipment	-	-	-	-
Transferred from surplus on revaluation to unappropriated profit/(loss) due to incremental depreciation	-	-	-	-
Total comprehensive Income	-	(12,288)	(12,288)	-
Balance as at Sep 30, 2016	99,096,160	(143,409,005)	(44,312,845)	-

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE
RAHEEL AKHTAR



DIRECTOR
SYED BASIL MUQTADIR